

YARNTON PAROCHIAL CHURCH COUNCIL
NOTES TO AND SUPPORTING THE RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019

The Receipts and Payments Account is presented in the format now being requested by the Diocese as last year and reflects the movements through the PCC's bank account as regards monies received and expended.

Receipts for the year ended 31 December 2019 are shown in the first 3 columns and are split between 'Unrestricted' and 'Restricted'; the final column is the total Receipts and Payments for the year ended 31 December 2018 for comparison purposes.

The difference between Receipts and Payments is then either shown as an Excess or -Deficit for the year.

Unrestricted and Restricted relates to whether monies received are tied in anyway. If we have been given money which can only be used for a set purpose, this is given a 'Restricted' status, although technically, a 'Designated' status can also be applied in some instances, but in order to minimise confusion, the 'Restricted' status has been used, which is in keeping with previous years.

Receipts:

Unrestricted Receipts -

Planned Giving decreased in 2019 to £13,850, compared to £14,591 in 2018 mainly due to some contributors moving away from the village, however Collections at Services increased to £4,528 in 2019 from £3,589 in 2018 and All Other Giving/Voluntary Receipts increased to £4,139 in 2019 from £3,781 in 2018. The overall underlying trend in giving, is that it is increasing and as with 2018, we have had some very generous one off donations which has certainly been a great help to the PCC in balancing its books.

Gift Aid recovery increased by £383 on 2018 and Activities for Generating Funds including Fundraising increased to £4,190 in 2019 from £2,191 in 2018. The HSBC contribution has once again been arranged by Sue Fincher so many thanks for that and also to Pauline Franklin for her great effort in the Ride & Stride which generated £720. That said we have had some excellent contributions from a range of activities so many thanks for everyone's efforts.

Fees from Weddings and Funerals reduced, but these will always be variable and will change from year to year.

Overall then, total funds from all sources were £33,521 compared to £31,767 in 2018.

Payments:

Unrestricted Payments -

The Parish Share is by far our largest cost and in 2019 £23,288 was contributed by Yarnton PCC.

Church Running Expenses increased due mainly to repairs, maintenance and servicing costs, all of which were very necessary. We did however receive a sizeable donation towards our heating costs and this came at a very opportune time, as we had some high oil bills towards the end of the year.

Overall then total Payments were £36,287 compared to £33,529 in 2018.

-Deficit

Overall there was a -Deficit of Receipts over Payments of -£2,766, compared to a -Deficit £1,762 in 2018.

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FOR THE YEAR ENDED 31 DECEMBER 2019

Please note though that the key numbers are the UNRESTRICTED FUNDS - Receipts and Payments
The overall position when viewing these funds for both years is -

	31-12-19	31-12-18
Unrestricted Receipts	32,289	29,717
Unrestricted Payments	<u>32,844</u>	<u>32,532</u>
-Deficit	<u>- 555</u>	<u>- 2,815</u>

Bank and Cash Balances held at the end of 2019 year covered all commitments under Restricted Funds.

Finally, a very big thank you to you all and other members of our congregation for the help and support that you continue to give, as this helps in making meeting our commitments a bit easier.

Many thanks

Gary

RECEIPTS AND PAYMENTS ACCOUNT

Parochial Church Council of St Bartholomew's Church, Yarnnton

Financial Statements for the year Ended 31 December 2019

Receipts and Payments Account

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2019 £	Funds 2018 £
RECEIPTS					
Voluntary Receipts:					
Planned Giving		13,850	-	13,850	14,591
Collections at Services		4,528	-	4,528	3,589
All Other Giving/Voluntary Receipts	a)	3,634	505	4,139	3,781
Gift Aid Recovered		5,181	-	5,181	4,798
Activities for Generating Funds	b)	3,463	727	4,190	2,191
Investment Income	c)	28	-	28	13
Church Activities	d)	1,605	-	1,605	2,804
Total Receipts		<u>32,289</u>	<u>1,232</u>	<u>33,521</u>	<u>31,767</u>
PAYMENTS					
Church Activities:					
Diocesan Parish Contribution		23,288	-	23,288	21,900
Clergy and Staffing Costs		436	-	436	1,489
Church Running Expenses	e)	9,120	2,781	11,901	9,541
Mission Giving and Donations	f)	-	662	662	599
Cost of Generating Funds		-	-	-	-
Total Payments		<u>32,844</u>	<u>3,443</u>	<u>36,287</u>	<u>33,529</u>
-Deficit Receipts over Payments		- 555	- 2,211	- 2,766	- 1,762
Transfers between Funds				-	-
Cash at Bank and In Hand at 1 January		612	14,428	15,040	16,802
Cash at Bank and In Hand at 31 December		<u>57</u>	<u>12,217</u>	<u>12,274</u>	<u>15,040</u>

Statement of Assets and Liabilities

	Unrestricted Funds £	Restricted Funds £	TOTAL 2019 £	Funds 2018 £
Cash Funds				
Bank Current Account	57	703	760	3,499
Deposit Funds	-	11,484	11,484	11,541
Cash Funds	-	30	30	-
	<u>57</u>	<u>12,217</u>	<u>12,274</u>	<u>15,040</u>
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Notes

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations using the Receipts and Payments basis.

The movements in restricted funds during the year were:

	Balance Brought Forward	Receipts	Payments	Balance Carried Forward
Restricted				
Specific In Year Collections/	-	505	505	-
Margaret Hastings Bequest	2,574	-	104	2,470
Refreshment Fund	745	334	157	922
Tracy Diamond's Fund	177	-	-	177
Roof Fund Donations	-	393	393	-
Special Fund	5,932	-	2,284	3,648
Paving Fund	5,000	-	-	5,000
	<u>14,428</u>	<u>1,232</u>	<u>3,443</u>	<u>12,217</u>

Further Analysis of Receipts and Payments

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2019 £	Funds 2018 £
Receipts				
a) All Other Giving/Voluntary Receipts:				
Donations	3,634	505	4,139	2,781
Legacy & Bequest	-	-	-	1,000
	<u>3,634</u>	<u>505</u>	<u>4,139</u>	<u>3,781</u>
b) Activities for Generating Funds:				
Ride and Stride Donations/OHCT	720	-	720	40
HSBC Funding Donation	1,000	-	1,000	1,000
Votif Candle Collections	194	-	194	217
Easter Egg Hunt & Yarnton Manor Donation	472	-	472	356
Raffles	72	-	72	107
Decorating Biscuits at Yarnton School Fete	18	-	18	20
Refreshment Fund Donations	-	191	191	171
Special Fund/Roof Donations	-	393	393	280
Hilary's St Andrew's Feast	280	-	280	-
Craft Fair Refreshments	-	143	143	-
Magic at the Manor	185	-	185	-
Brad's Cheese & Wine	122	-	122	-
Ian & Eden's 'Taste of China'	400	-	400	-
	<u>3,463</u>	<u>727</u>	<u>4,190</u>	<u>2,191</u>
c) Investment Income:				
Bank Deposit Interest	28	-	28	13
d) Church Activities:				
Fees for Weddings and Funerals	1,605	-	1,605	2,804
Payments				
e) Church Running Expenses:				
Church Building Running Costs	5,457	-	5,457	5,112
Church Repairs & Maintenance	1,434	2,781	4,215	2,410
Organ Costs	-	-	-	115
Organist's Fees	1,650	-	1,650	1,565
Printing & Stationery	73	-	73	141
Live the Word Sheets	165	-	165	150
Village Hall Hire	341	-	341	48
	<u>9,120</u>	<u>2,781</u>	<u>11,901</u>	<u>9,541</u>
f) Mission Giving and Donations:				
Royal British Legion	-	67	67	81
Helen & Douglas House	-	-	-	110
Yarnton Band	-	168	168	184
Bishop of Oxford's Outreach Fund	-	-	-	224
Other Specific Donations	-	427	427	-
	<u>-</u>	<u>662</u>	<u>662</u>	<u>599</u>